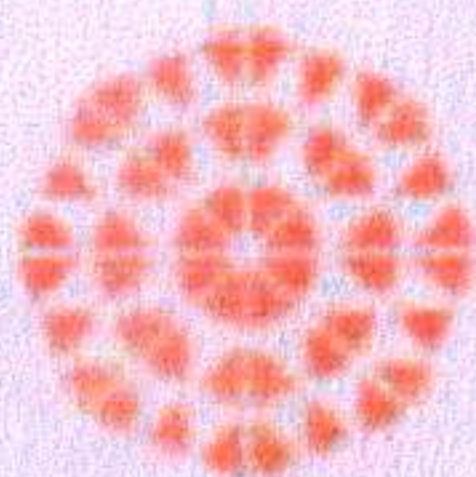


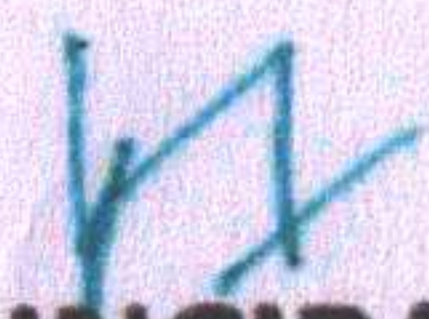


KMCT
DENTAL COLLEGE

TO WHOM SO EVER IT MAY CONCERN

This is to certify that the information in the attached document is verified by me and is true to the best of my knowledge.




PRINCIPAL

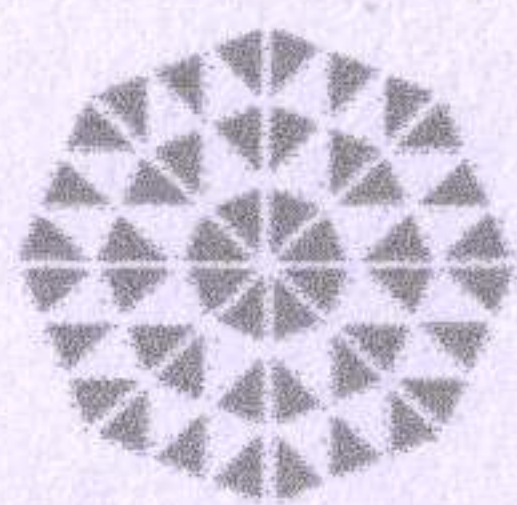
Dr. MANOJ KUMAR. K.P
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Manassery, Mukkam

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INNOVATION AND
ENTREPRENEURSHIP
DEVELOPMENT CENTRE





6.4.1 INSTITUTIONAL STRATEGIES FOR MOBILIZATION OF FUNDS & OPTIMAL UTILIZATION OF RESOURCES

The resource mobilization policy provides a framework for the institution's strategies for assessing resource requirements, identifying sources, management of resources, and oversight of processes involved. The policy has sections on the Purpose, Goal, Guiding principles, Situation analysis and Policy statements regarding management of revenue sources, surplus utilization and contingency plans for deficit management. The financial goal of the institution is to ensure adequate cash flow for operational expenses and generate reasonable surplus for growth and expansion.

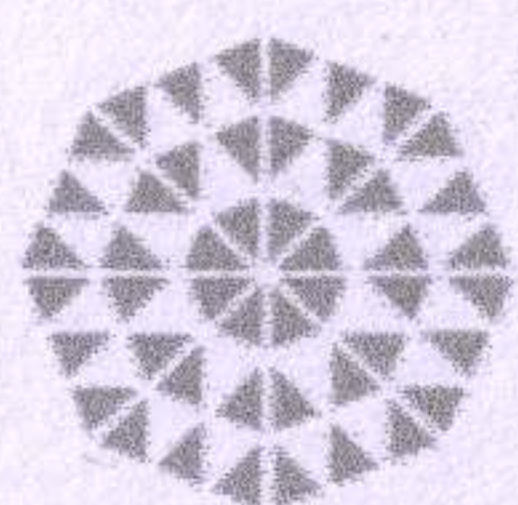
The institution will generate adequate funds for operational and capital expenditures from internal revenue sources. The student fees will remain close to sector averages in order to continue offering affordable education in line with the institution's vision and mission. The surplus generated will be utilized for planned expansion of the college.



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6.4.1 Financial Management and Resource Mobilization

Response:

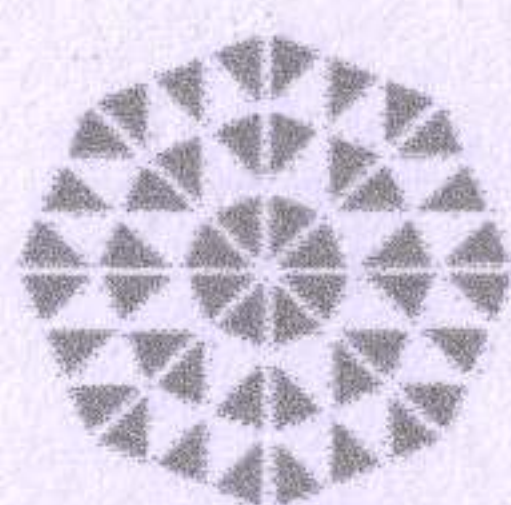
The college is running by a trust and has well managed financial management system. The main focus of the institution is to provide better facility to students and patients in the urban and rural areas.

- The main source of income is Tuition and other fees from students/ Treatment income from patients and Trust fund.
- The major portion of the fund spent for to meet revenue and capital expenditure. A portion of fund kept apart for the further development of the institution.
- The institution requires fund for the procurement of assets and to meet revenue expenditure.
- Apart from this management utilise fund for the faculty development programme /seminars / workshops and enhancement of extracurricular activities of students.
- Scholarship and free ships provided to deserving students.
- The institution provides provident fund and employees state insurance benefits to the eligible employees on appointment.
- The college Principal Issue letter to the director for want of fund to meet the requirements. The director informs the management to issue fund after making a study on it. The management conduct meeting with all trustees and allocate fund accordingly. After getting the approval from management, the principal / director send mail/ letter to procurement officer for further action.



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6.4.1 Institutional strategies for mobilization of funds and the optimal utilization of resources

Financial Resources

The funds are necessary for the procurement of facilities, equipment, electronics and communication gadget needed for effective performance. Apart from this, funds are needed to pay the salaries of administrative, academic and non-academic staff. A robust financial allocation for college administration would not only enhance goals attainment but its sustainability. Plan and policy implementation are responsive to funds availability. Funds are needed for the acquisition of fixed and current assets and to settle current liabilities and expenditure incurred in the course of administration.

Financial Management in Colleges.

Management covers such areas as the procurement of funds, their allocation, monitoring their use in the interest of accountability and producing financial reports for the relevant stakeholders. Effective financial management ensures that:

- All financial regulations and procedures are complied with,
- All financial transactions are recorded accurately,
- Adequate controls are in place to ensure that expenditures do not exceed income, and
- Only authorized expenditures are incurred.

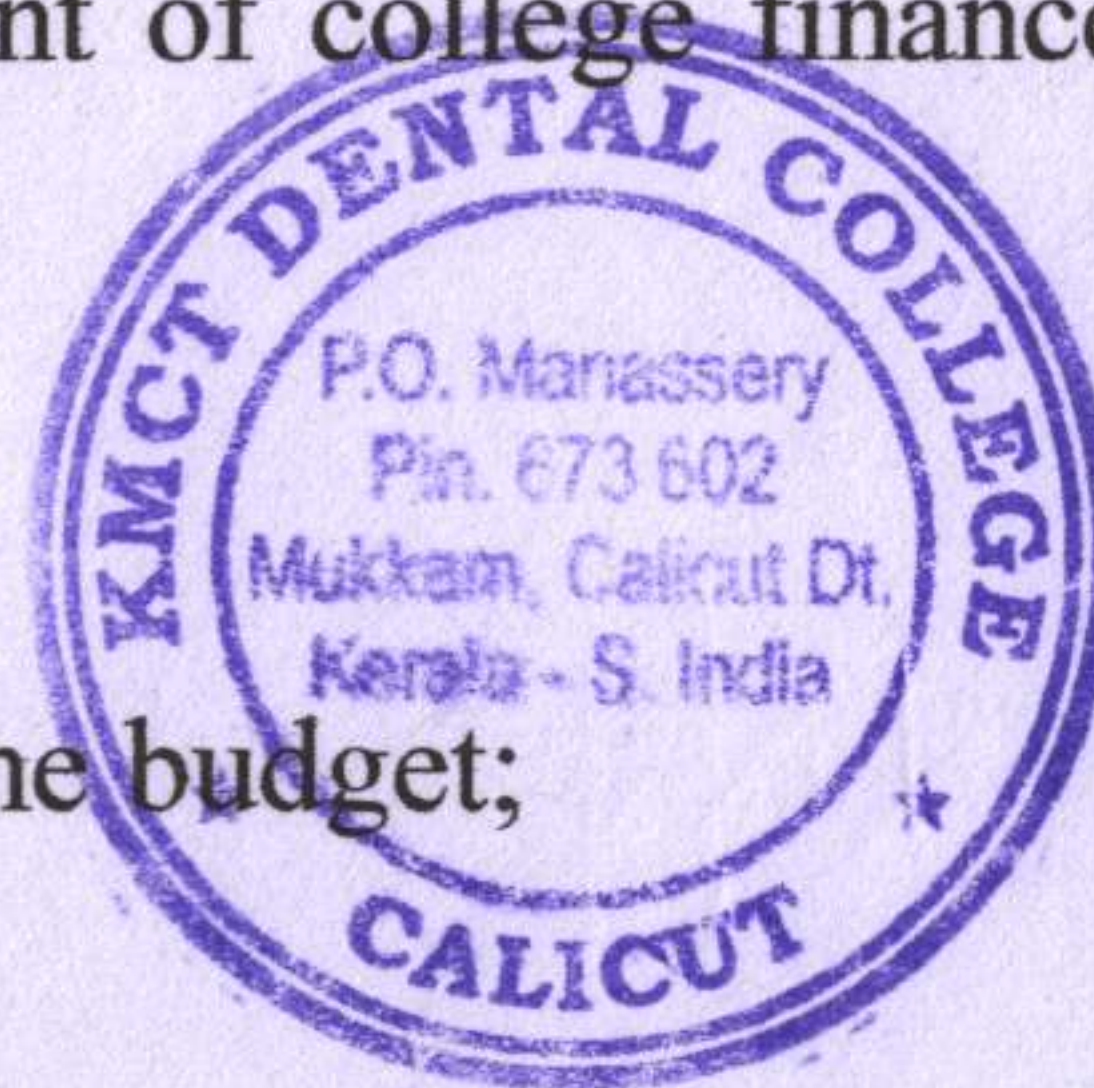
Financial management is, therefore, an integral part of the responsibility as an education manager because, without good financial management practices, colleges would find it difficult to achieve their goals.

Role of College Administrators in Financial Management:

The ultimate accountability for the effective management of college finances lies with the office of the manager.

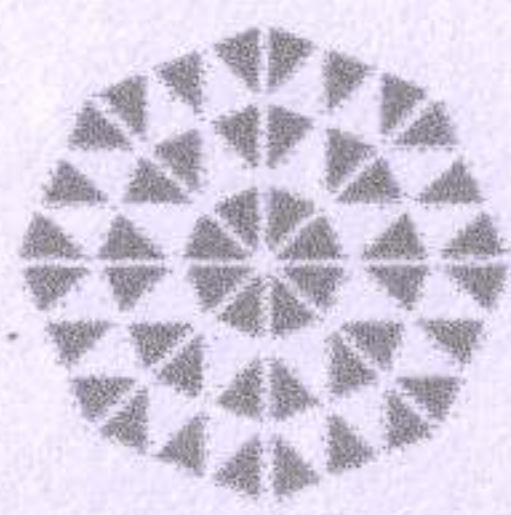
As an education manager, you should:

- Allocate funds to various activities in accordance with the budget;
- Authorize the disbursement of college funds;
- Administer college funds both lawfully and morally;
- Determine a college budget in consultation with other stakeholders such as heads of department, senior teachers and the Board of Governors; and



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- Ensure that the college has the funds it needs and that those funds are used effectively and efficiently.

Financial Management is nothing but:-

1. Planning
2. Organising
3. Direction and
4. Control for resourcing and procurement of funds and optimal utilization of the available resources.

Eg:- In our hospital Industry, the following are the resources basically:-

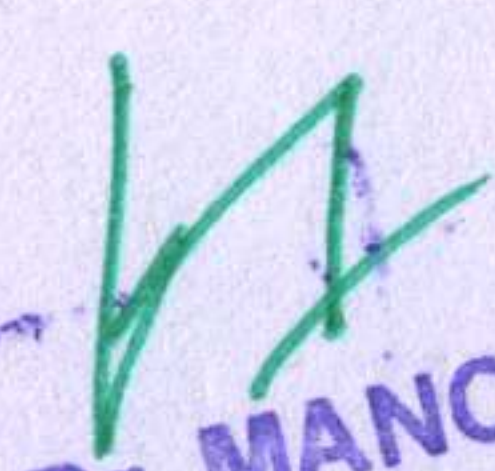
1. **TRUST FUND**
2. **SECURED & UN-SECURED LOANS and**
3. **CURRENT LIABILITIES**

1. **TRUST FUND:-** Initially, a Trust is formed with the small fund of money given by the Trustees. Here, by here, the Trust Fund will go up by the Income over Expenditure (If any), which will strengthen the Trust to further render their Trust activities.
2. **SECURED AND UN-SECURED LOANS:-** It is another source of fund to meet the expenditure related to Trust activities.
3. **CURRENT LIABILITIES:-** It is another great source of money in the form of material supplies and services, purchased or utilized from the creditors and duly paid after availing proper credit period.

APPLICATION OF FUNDS:-

Involves procurement of Fixed Assets, Current Assets etc with the basic income like – Collection of Tuition Fees from the students. Money generated out of treatment given to the patients. For all the above activities, proper planning, direction, utilization and control is a must which will ensure the smooth & controlled running of the Trust towards their achievement of Trust's activities and goals.




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